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FOR IMMEDIATE RELEASE:

Lt. Governor Skillman Awards \$2.2 Million for Neighborhood Revitalization

INDIANAPOLIS – Lt. Governor Becky Skillman announced today that the state is awarding the northeast City of Anderson a \$2.2 Million grant for a neighborhood revitalization project located just west of downtown Anderson and north of historic 8th Street. The City of Anderson joins 24 other recipients who have received funding through the federal Neighborhood Stabilization Program (NSP).

“These funds will help the City of Anderson continue their revitalization efforts in one of their most distressed neighborhoods,” said Lt. Governor Skillman, who chairs the Indiana Housing and Community Development Authority (IHCD). “The redevelopment efforts will provide attractive, affordable housing options that will facilitate the retention of current and draw in future residents to the area.”

As a continuation of current local efforts, the City of Anderson proposes to use these federal funds as well as leverage other resources for the \$4.4 Million project. Activities include the demolition of blighted structures, rehabilitation of single family homes in the area who will benefit from façade improvements, and the new construction of energy efficient multifamily and single family homes. Overall this project will provide 30 units of affordable housing to residents at or below 120% area median income (AMI).

This project will further demonstrate the City of Anderson’s zealous commitment to economic growth through the creation of safe, livable, and workable neighborhoods. They will achieve this in the course of the removal of blight, abandoned structures, the redeveloped of affordable infill housing, and by upgrading the current housing stock resulting in the expansion of homeownership opportunities. All of this together will answer the call for the stabilization of the neighborhood for this and generation to come.

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The Indiana Housing and Community Development Authority (IHCD), chaired by Lt. Governor Becky Skillman, creates housing opportunity, generates and preserves assets, and revitalizes neighborhoods by investing financial and technical resources in the development efforts of qualified partners throughout Indiana. IHCD believes that growing Indiana’s economy starts at home. For more information, go to www.ihcda.in.gov. For updates from Lt. Governor Skillman and the agencies she oversees, please sign up at www.lg.in.gov